NOTIFICATION

With a view to promote self employment opportunities in the State of Himachal Pradesh and in order to provide livelihood to local youth by encouraging local entrepreneurship, the Governor of HP is pleased to notify the following scheme with incentives, concessions and facilities for eligible bonafide youth of Himachal Pradesh.

1. **Short Title:**
   * This Scheme may be called the "Mukhya Mantri Yuva Aajeevika Yojana", 2018.

2. **Commencement and duration of the Scheme:**
   * The scheme will come into effect from the date of notification of this scheme in the official Gazette and shall remain in force up to such date as the State Government by a notification in the official Gazette prescribes.

3. **Scope of the scheme:** All new units would be eligible for:
   a. Investment Subsidy @ 25% of investment for male applicant & 30% of investment for female applicant (in case of eligible units as defined at Annexure-I) up to a maximum investment ceiling of Rs. 30 lakh.
   b. Interest Subvention @ 8% for 1st year & 2% in subsequent 2 years (total period for interest subvention is three years) on loan upto Rs. 30 lakh sanctioned by a ‘Financial Institution’ i.e bank on regular repayment. The subsidy will be given directly to the banks.
   c. Components which will be considered for computing the value of Project:
      i. Cost of building – upto Rs. 5.00 lacs for capital subsidy and interest subvention.
   d. Full Capital subsidy shall be given in form of revolving fund to the bank on the approval of the loan from the bank, no interest shall be charged on the subsidy portion.
e. If the repayment of the loan is done in time same applicant can apply for the loan again for any enterprise admissible under the scheme.

4. Applicability of the Scheme
   a. The scheme is applicable to the unemployed youth of Himachal Pradesh, who are of the age of 18 years or more and upto the age of 40 years at the time of filing of the application form.
   b. Such unit should come into commercial production/operation within 6 months from the date of sanction of loan.
   c. The Deputy Commissioner concerned may, extend the period for six months only once on merits of each case based on effective steps taken by applicant.
   d. Only individuals or partnership firms shall be eligible for submission of application.
   e. Greenfield projects are only to be considered.

5. The following conditions are to be fulfilled for disbursing incentives:
   a. Bank will finance Capital Investment Subsidy in the form of Term Loan upto Rs. 30 Lakhs.
   b. Repayment schedule shall be worked between bank and the beneficiary but the interest subvention will be paid for period of 3 years only.

6. Financial institutions will raise the demand for funds towards permissible interest subvention after expiry of one year from the date of commercial production of the unit; and then subsequently after completion of every year for a period of three years.

7. The Procedure for claiming incentives under the scheme will be as follows:
   i) The common application form. A web based application platform shall be developed by the Department
   ii) The following documents must be uploaded along with common application form:-
      a. Copy of Aadhar card.
b. Bonafide Himachali certificate of proprietor/partner of the firm, as the case may be.

c. Date of Birth Certificate

iii) The PO, DRDA would scrutinize the proposal and prepare the Agenda for the meeting and would make all arrangements for conducting the District Level Committee (DLC) Meeting.

The proposal appraised and sanctioned from the Financial institution for providing loan for setting up of the enterprise will be put up before the District Level Committee headed by the Deputy Commissioner which will consider and examine the proposals in detail and accord in principle approval for the project. The composition of the District Level Committee is at Annexure 2.

iv) The meetings of the committee would be held quarterly and all arrangements would be made by the Member Secretary of the DLC.

v) After approval of the project by DLC, the approval letter would be issued by the Member Secretary, DLC.

vi) The enterprise would then apply for grant of Capital Investment Subsidy & Interest subsidy to the concerned DRDA.

vii) After sanction of Capital Investment Subsidy & Interest subsidy by the DLC, the Chairman DLC will issue the sanction orders.

viii) Disbursements would be made by PO DRDA through Electronic mode only.

8. A unit can avail subsidy only under a single scheme, either from the Central Government or from the State Government. A unit seeking subsidy should self certify that it has not obtained or applied for subsidy for the same purpose or activity from any other Ministry or Department of the Government of India or State Government.
9. Designated agency for disbursement of subsidy

The CEO SRLM through DRDA

10. Rights of the State Government/Financial Institutions

If State Government/Financial Institutions concerned is satisfied that the subsidy or grant to a unit has been obtained by misrepresenting an essential fact, furnishing of false information or if the unit goes out of commercial production / operation within 1 year after commencement of Commercial Production the unit would be liable to refund the grant or subsidy after being given an opportunity of being heard failing which recovery would be made as arrears of Land Revenue. In case Government land is given on lease under this scheme and such Enterprise gives false information, such land would be immediately resumed and penalty would be imposed on the premium (Prevalent at the time of allotment) @ 12% penal interest from the date of leasing out till the payment is made. The decision of Secretary (RD) would be final in this regard.

11. No owner of a project unit after receiving a part or the whole of the grant or subsidy will be allowed to change the location of the whole or any part of unit or effect any substantial contraction or disposal of a substantial part of its total fixed capital investment within a period of year after commencement of commercial production / operation without taking prior approval of the Director of Rural Development, Himachal Pradesh.

12. 100% physical verification of the actual establishment and working status of units availing subsidy under the scheme will be done periodically.

13. Maximum 6% of budget available annually under this scheme would be kept for administrative expenditure, monitoring, IEC activities for engaging Project Appraisal Agency, & other recurring expenditure for running the scheme. On every 5th of the month (or the following working day if 5th is a holiday), BDOs will organize a Camp where all PRI representatives of the block and youth will be called to publicize the Scheme.
14. Rs 15 crore shall be kept for the purpose of the DRDA demonstrative projects on entrepreneurship either by themselves or in collaboration with NGOs or other agencies and for the marketing purposes that includes provision of sale points (rent or on lease), developing of web portal for marketing, hiring of marketing agency, establishment of packaging and labeling centre.

15. Power to amend and /or relax/repeal any other provisions of the Scheme

(i) Notwithstanding anything contained in any of the provisions of this scheme, the State Government may at anytime:

a) Make any amendment to this scheme or repeal it.

b) Make any relaxation in the provisions of this scheme on merits of each case, as the State Government may consider necessary and appropriate.

c) Impose any condition in addition to the provisions of this scheme on merits of each case, as the State Government may consider necessary and appropriate.

(ii) In case of any dispute arising out of the interpretation of this scheme, the matter will be referred to the Secretary Rural Development to the Govt. of HP, whose decision shall be final and binding on all. In any special case(s), the Govt. may set up a committee and refer any particular dispute to it for final decision.

16. In case the applicant is not satisfied with the decision of the District Level Committee, he/she can file an appeal to the Worthy Secretary, Rural Development Department. The decision of the Worthy Secretary, Rural Development Department in this regard shall be final.

[Signature]

Special Secretary(RD) to the Govt. of HP.
INDICATIVE LIST OF PROJECTS

1. Opening of restaurant
2. Tour operators
3. Trade/Shop
4. Adventure tourism
5. Traditional handicrafts
6. Biotechnology projects
7. IT Projects
8. Rural Tourism
9. Projects in line with Scheme Gobar Dhana
10. Projects of Go Sadan
11. Solid liquid waste management
12. Zero Budget farming units
13. Non conventional energy resources units
14. Industrial Testing Labs
15. Computerized design and drafting
16. Software development
17. Health care testing labs at village level.
18. Laboratories engaged in Testing of Raw Materials/ Finished Products
19. "Servicing Industry" Undertakings engaged in maintenance, repair, testing or servicing of all types of vehicles including Autos& machinery of any description including Electronics/ Electrical equipment/ instruments i.e. measuring/ control instruments, television, Mobiles, transformers, motor, watches etc.
20. Servicing of Agricultural farm equipment e.g. Tractor, Pump, Rig, Boring Machine etc.
21. Custom hiring centers
22. Community kitchens for supplying food to hospitals, Old age homes, Orphanages, Housing and industries

*The above list is only indicative This list may include all those service activities as notified by the State Government from time to time.
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<thead>
<tr>
<th>Sr. No.</th>
<th>Designation</th>
<th>Nominated as</th>
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<tbody>
<tr>
<td>1</td>
<td>The Deputy Commissioner</td>
<td>Chairman</td>
</tr>
<tr>
<td>2</td>
<td>District/ Regional Employment officer</td>
<td>Member</td>
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<tr>
<td>3</td>
<td>Asstt. Controller Finance and Accounts, DC office</td>
<td>Member</td>
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<tr>
<td>4</td>
<td>Representative of lead Bank</td>
<td>Member</td>
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<tr>
<td>5</td>
<td>Block Development Officers concerned Block</td>
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<tr>
<td>6</td>
<td>District Tourism Development Officer</td>
<td>Member</td>
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<td>7</td>
<td>General Manager(D.I.C)</td>
<td>Member</td>
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<tr>
<td>8</td>
<td>Assistant Development Officer (KVIC)</td>
<td>Member</td>
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<td>9</td>
<td>Project officer DRDA</td>
<td>Member Secretary</td>
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